



## TOWN OF COCHRANE

### **Bylaw 10/2020 SUPPLEMENTARY PROPERTY TAX LEVY**

Being a bylaw of the Town of Cochrane, in the Province of Alberta, Canada to authorize the Municipal Supplementary Property Tax Levy.

WHEREAS: Pursuant to the provisions of the Municipal Government Act, of the Revised Statutes of Alberta, 2000, Chapter M-26, Council shall authorize levy of a supplementary property tax on the supplementary assessments prepared and completed for improvements and remain in force after the year in which they are enacted and apply in respect of subsequent years until they are repealed.

AND WHEREAS: Council deems it necessary and advisable to levy a supplementary property tax on supplementary assessments of improvements.

NOW THEREFORE: The Municipal Council of the Town of Cochrane, in the Province of Alberta, duly assembled, hereby enacts as follows:

1. That the tax rates set out by the annual property tax rate bylaw, be used as the supplementary tax rates to be levied against the supplementary assessments of improvements for the the year in which they are enacted and remain in force until repealed.

This Bylaw shall come into full force and effect upon the date of third and final reading.

Read a first time February 24, 2020  
Read a second time February 24, 2020  
Unanimous Consent February 24, 2020  
Read a third time February 24, 2020

  
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Mayor

  
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Manager, Legislative Services